

Buffalo Electric Supply  
**CREDIT APPLICATION FOR A BUSINESS ACCOUNT**

**BUSINESS CONTACT INFORMATION**

Title:			
Company name:			
Phone:	Fax:	E-mail:	
Registered company address:			
City:		State:	ZIP Code:
Date business commenced:			
Sole proprietorship:	Partnership:	Corporation:	Other:

**BUSINESS AND CREDIT INFORMATION**

Primary business address:			
City:		State:	ZIP Code:
How long at current address?			
Telephone:	Fax:	E-mail:	
Bank name:			
Bank address:		Phone:	
City:		State:	ZIP Code:
Type of account:	Account number:		
Savings			
Checking			
Other			

**BUSINESS/TRADE REFERENCES**

Company name:			
Address:			
City:		State:	ZIP Code:
Phone:	Fax:	E-mail:	
Type of account:			
Company name:			
Address:			
City:		State:	ZIP Code:
Phone:	Fax:	E-mail:	
Type of account:			
Company name:			
Address:			
City:		State:	ZIP Code:
Phone:	Fax:	E-mail:	
Type of account:			

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**IMPORTANT! PLEASE READ CAREFULLY:** As an authorized agent of the business applying for credit(herein after called applicant), I understand that this credit application authorizes Buffalo Electric to check all credit and business associations of this applicant. I also understand that if applicant is granted credit, the following agreements are made in consideration of the extension of credit:

1. All purchases will be paid for in accordance with the terms of sale. All discountable invoices are subject to a cash discount if paid by the 10<sup>th</sup> of the month following the billing date. All invoices are due net on the 11<sup>th</sup> of the month following billing.
2. If the applicant fails to pay for purchases when due, applicant agrees to pay and authorize the assessment of the interest charges of 1.5% per month (18% per annum) on any past due amounts.
3. In the event that a lawyer or collection agency is used to collect a delinquent account, applicant understands and agrees to all cost of collection including court cost and attorney fees in the amount of actual costs or 33%, whichever is greater.
4. If the applicant's account becomes past due, applicant agrees and authorizes the repossession of any goods charged to applicant's account, and hereby grants Buffalo Electric Supply of Alabama, Inc. a security interest in said goods.

X

Applicant (Company Name)

X

Authorized Agent and Title

X

Please Print Name and Title of Authorized A...

X

date

**NOTE: THE BELOW SECTION MUST BE COMPLETED IF YOUR ORGANIZATION IS A PARTNERSHIP OR A CORPORATION.**

#### GUARANTY

For, and in consideration of, the extension of credit to \_\_\_\_\_(Applicant), I hereby personally guarantee the payment of all obligations incurred by Applicant to Buffalo Electric Supply of Alabama, Inc. or their successors or assignees. I further agree to pay all late charges, interest, and collection cost (as set forth in number 3 above), in the event that such charges are assessed against Applicant's account. I waive notice of default and demand for payment and understand that this guaranty gives Buffalo Electric Company of Alabama, Inc. I agree to allow Buffalo Electric Supply of Alabama, Inc. to check all credit and business associations to support this guaranty.

Signature \_\_\_\_\_

Print Name \_\_\_\_\_

Social Security Number \_\_\_\_\_

Witness Signature \_\_\_\_\_

Print Name \_\_\_\_\_